

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ngai Hing Hong Company Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

Website: <http://www.nhh.com.hk>

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 31st December 2020 and information currently available to the Board, the Group expects to record a profit attributable to the equity holders of the Company of not less than HK\$35,000,000 for the six months ended 31st December 2020, as compared to a profit attributable to the equity holders of the Company of HK\$587,000 for the corresponding six months ended 31st December 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Ngai Hing Hong Company Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") and Rule 13.09(2)(a) of the Listing Rules.

The Board of Directors ("the Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31st December 2020 (the "Current Period") and information currently available to the Board, the Group expects to record a profit attributable to the equity holders of the Company of not less than HK\$35,000,000 for the Current Period, as compared to a profit attributable to the equity holders of the Company of HK\$587,000 for the corresponding six months ended 31st December 2019. Such change is mainly attributable

to (1) the increase in turnover of the Group caused by the gradual recovery of the economy of Mainland China during the Current Period; (2) the improvement in gross profit margin due to the increased demand for raw materials became conducive to rising plastic material prices during the six months ended 31st December 2020.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Period and information currently available and such information has not been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Current Period which is expected to be issued on 25th February 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Ngai Hing Hong Company Limited
HUI Sai Chung
Chairman

Hong Kong, 10th February 2021

As at the date of this announcement, the Board of Directors comprises five Executive Directors, namely Mr. HUI Sai Chung (Chairman), Mr. HUI Kwok Kwong, Mr. NG Chi Ming, Mr. HUI Yan Kuen, Mr. HUI Man Wai and Mr. HUI Yan Lung, Geoffrey and three Independent Non-executive Directors, namely Mr. HO Wai Chi, Paul, Mr. CHING Yu Lung and Mr. YU Chi Kwong.