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Ngai Hing Hong Company Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

Website: <http://www.nhh.com.hk>

PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 31st December 2018 and information currently available to the Board, the Group is expected that the unaudited consolidated profit attributable to the equity holders of the Company for the six months ended 31st December 2018 decreased significantly as compared to the unaudited consolidated profit attributable to the equity holders of the Company for the six months ended 31st December 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Ngai Hing Hong Company Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") and Rule 13.09(2)(a) of the Listing Rules.

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 31st December 2018 (the "Current Period") and information currently available to the Board, the Group is expected that the unaudited consolidated profit attributable to the equity holders of the Company for the Current Period decreased significantly as compared to the unaudited consolidated profit attributable to the equity holders of the Company for the six months ended 31st December 2017 ("Last Period"). Such

change is mainly attributable to (1) the decline in gross profit margins of the Group's plastics trading segment caused by the volatile plastic materials market situation in the second half of 2018; and (2) the increase in operating expenses especially the increase in finance costs due to the recent interest rate hike.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Period and information currently available and such information has not been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Current Period which is expected to be issued in February 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ngai Hing Hong Company Limited
HUI Sai Chung
Chairman

Hong Kong, 31st January 2019

As at the date of this announcement, the Board of Directors comprises six Executive Directors, namely Mr. HUI Sai Chung (Chairman), Mr. HUI Kwok Kwong, Mr. NG Chi Ming, Mr. HUI Yan Kuen, Mr. HUI Man Wai and Mr. HUI Yan Lung Geoffrey and three Independent Non-executive Directors, namely Mr. HO Wai Chi Paul, Mr. CHAN Dit Lung and Mr. CHING Yu Lung.