

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Ngai Hing Hong Company Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1047)**

Website: <http://www.nhh.com.hk>

### **CHANGE OF DIRECTORS**

The Board announces that Madam Liu Sau Lai resigned as an executive director of the Company with effect from 30th November 2018.

The Board further announces that Mr. Hui Man Wai and Mr. Hui Yan Lung, Geoffrey have been appointed as executive directors of the Company with effect from 1st December 2018.

The board of directors (the “Board”) of Ngai Hing Hong Company Limited (the “Company”, together with its subsidiaries, the “Group”) announces that:

#### **1) RESIGNATION OF EXECUTIVE DIRECTOR**

As Madam Liu Sau Lai (“Madam Liu”) has other duties within the Company, she has resigned as an executive director with effect from 30th November 2018. She will remain in the Company in the capacity of Assistant to Chairman.

Madam Liu has confirmed that she has no disagreement with the Board and that she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to express its sincere gratitude to Madam Liu for her contribution to the Company during her tenure of office.

## **2) APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Hui Man Wai, aged 48, is the Business Development Manager of Dongguan Coltec Plastic Trading Company Limited and is responsible for market exploration and business development of Colour Masterbatches and Functional Masterbatches for plastic industries in Southern and South Western China. He holds a Master degree of Business and Administration (Executive) from City University of Hong Kong. He joined the Group in 2000 and has over 18 years' experience in business management, sales & marketing. Mr. Hui Man Wai is the son of Mr. Hui Kwok Kwong (who is the Deputy Chairman and Managing Director of the Company).

Save as disclosed above, Mr. Hui Man Wai has not held any directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Hui Man Wai is entitled to an annual salary of approximately HK\$750,000 and is eligible to receive a discretionary bonus to be determined by the Board with reference to his duties and responsibilities, as well as remuneration benchmark in the industry and the prevailing market conditions. As at the date of this announcement Mr. Hui Man Wai has a personal interest of 250,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong, representing approximately 0.07% of the issued share capital of the Company

Mr. Hui Man Wai has entered into a service contract with the Company for a term of three years commencing on 1st December 2018 and the appointment shall be terminated by either the Company or Mr. Hui Man Wai giving to the other not less than 6 months' notice in writing to determine the same. Mr. Hui Man Wai is subject to retirement by rotation and re-election in accordance with the Company's Bye-Laws.

## **3) APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Hui Yan Lung, Geoffrey, aged 44, is the General Manager of Dongguan Ngai Hing Plastic Materials Limited and NHH Coltec Limited and is responsible for sales and marketing of Colour Masterbatches and Functional Masterbatches for plastic industries in Hong Kong, Guangdong and other cities in Southern China. He holds a Bachelor degree with honors in Arts (Major in Economics) from Queen's University, Ontario, Canada. He joined the Group in 2004 and has over 18 years' experience in business management, sales & marketing. Mr. Hui Yan Lung, Geoffrey is the son of Mr. Hui Sai Chung (who is the Chairman of the Company) and the brother of Mr. Hui Yan Kit (who is the senior management of the subsidiaries of the Company) and Mr. Hui Yan Kuen (who is the executive director of the Company).

Save as disclosed above, Mr. Hui Yan Lung, Geoffrey has not held any directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Hui Yan Lung, Geoffrey is entitled to an annual salary of approximately HK\$1,092,000 and is eligible to receive a discretionary bonus to be determined by the Board with reference to his duties and responsibilities, as well as remuneration benchmark in the industry and the prevailing market conditions. As at the date of this announcement Mr. Hui Yan Lung, Geoffrey does not have any interests in nor is he deemed to be interested in any shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong.

Mr. Hui Yan Lung, Geoffrey has entered into a service contract with the Company for a term of three years commencing on 1st December 2018 and the appointment shall be terminated by either the Company or Mr. Hui Yan Lung, Geoffrey giving to the other not less than 6 months' notice in writing to determine the same. Mr. Hui Yan Lung, Geoffrey is subject to retirement by rotation and re-election in accordance with the Company's Bye-Laws.

Save as disclosed above, there is no other information relating to Mr. Hui Man Wai and Mr. Hui Yan Lung, Geoffrey to be disclosed pursuant to any requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Ngai Hing Hong Company Limited**  
**Hui Sai Chung**  
*Chairman*

Hong Kong, 30th November 2018

*As at the date of this announcement, the Board of Directors comprises four Executive Directors, namely Mr. Hui Sai Chung (Chairman), Mr. Hui Kwok Kwong, Mr. Ng Chi Ming and Mr. Hui Yan Kuen and three Independent Non-executive Directors, namely Mr. Ho Wai Chi, Paul, Mr. Chan Dit Lung and Mr. Ching Yu Lung.*