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Ngai Hing Hong Company Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

Website: <http://www.nhh.com.hk>

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “Announcement”) of Ngai Hing Hong Company Limited (the “Company”) dated 9th February 2009 in relation to, inter alia, the appointment of Mr Ching Yu Lung (“Mr Ching”) as the Independent Non-Executive Director, Audit Committee Member and Remuneration Committee Member with effective from 9th February 2009. Unless the context otherwise required, terms in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Announcement, the Board of Directors (the “Board”) of the Company further announces that :-

There is no service agreement between the Company and Mr Ching. There is no fixed term of appointment and the appointment of Mr Ching is subject to retirement by rotation and re-election in accordance with the Company’s Bye-Laws. Mr Ching is entitled to a directors’s fee of HK\$100,000 per annum at the sole and absolute discretion of the remuneration committee of the Board and the Board of the Company.

The emoluments of Mr Ching are determined on the basis of Mr Ching’s qualification, skill, knowledge, expected involvement in the Company’s affairs and the performance, together with reference to the profitability of the Company, remuneration benchmarks in the industry, and prevailing market conditions.

As at the date of the Announcement, Mr Ching does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company as at the date of the Announcement. The Board is of the view that he has met the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Ltd. (the “Listing Rules”).

Save as disclosed herein and in the Announcement, the Board is not aware of any other matter relating to the appointment of Mr Ching that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By Order of the Board
HUI Sai Chung
Chairman

Hong Kong, 10th February 2009

As at the date of this announcement, the Board of Directors comprises five Executive Directors, namely Mr HUI Sai Chung (Chairman), Mr HUI Kwok Kwong, Dr WONG Chi Ying, Anthony, Mr LAI Kam Wah and Madam LIU Sau Lai and three Independent Non-executive Directors, namely Mr HO Wai Chi, Paul, Mr CHAN Dit Lung and Mr CHING Yu Lung.