

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.



NGAI HING HONG COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

Website: <http://www.nhh.com.hk>

DISCLOSEABLE TRANSACTION DISPOSAL OF ASSETS, BUYER'S SHARES PURCHASE AND SUBSCRIPTION OF SHARES

Reference is made to the announcement of the Company dated 25 October 2006 and the circular dated 16 November 2006 regarding the Disposal, the Subscription, the Buyer's Shares Purchase and other transactions under the Asset Purchase Agreement. The Board wishes to announce that the latest time for completion of the Asset Purchase Agreement has been extended from 30 June 2007 to 31 December 2007 by the mutual agreement of the parties.

EXTENSION OF TIME FOR COMPLETION OF ASSET PURCHASE AGREEMENT

Reference is made to the announcement of the Company dated 25 October 2006 and the circular (the "Circular") dated 16 November 2006 regarding the Disposal, the Subscription and the Buyer's Shares Purchase and other transactions under the Asset Purchase Agreement. Unless otherwise defined in this announcement, terms defined in the Circular have the same meanings herein.

The Board wishes to announce that the latest time for completion of the Asset Purchase Agreement has been extended from 30 June 2007 to 31 December 2007 by the mutual agreement of the parties, which is to allow the Buyer and NH Plastchem (as seller) additional time to apply for and obtain all the necessary regulatory approvals and clearance in order to effect the transfer of the Disposed Assets to the Buyer's operating subsidiary in the PRC.

As at the date of this announcement, the board of Directors comprises five executive Directors, namely Mr. HUI Sai Chung, Mr. HUI Kwok Kwong, Dr. WONG Chi Ying, Anthony, Mr. LAI Kam Wah and Madam LIU Sau Lai, and three independent non-executive Directors, namely Mr. HO Wai Chi, Paul, Mr. FONG Pong Hing and Mr. CHAN Dit Lung.

By order of the Board
HUI Sai Chung
Chairman

Hong Kong, 3 July 2007