



NGAI HING HONG COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

Website: <http://www.nhh.com.hk>

ANNOUNCEMENT

Resignation of Executive Director and Finance Director Change of Company Secretary and Qualified Accountant

The Board of Directors ("the Board") of Ngai Hing Hong Company Limited (the "Company") announces that Mr CHING Yu Lung has resigned as Executive Director, Finance Director, Company Secretary and Qualified Accountant of the Company with effect from 1st January 2007 for personal reasons.

Mr CHING has confirmed with the Company that he has no disagreement with the Board and is not aware of any matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr CHAN Ka Ho has been appointed as Company Secretary and Qualified Accountant of the Company with effect from 1st January 2007. Mr CHAN is a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to express its gratitude to Mr CHING for his contribution to the Company during the past years and also expresses its warm welcome to Mr CHAN for his appointment.

By Order of the Board
HUI Sai Chung
Chairman

Hong Kong, 29th December 2006

As at the date of this announcement, the Board of Directors comprises six Executive Directors, namely Mr HUI Sai Chung, Mr HUI Kwok Kwong, Dr WONG Chi Ying, Anthony, Mr LAI Kam Wah, Mr CHING Yu Lung and Madam LIU Sau Lai and three Independent Non-executive Directors, namely Mr HO Wai Chi, Paul, Mr FONG Pong Hing and Mr CHAN Dit Lung.