



Ngai Hing Hong Company Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors ("the Board") of Ngai Hing Hong Company Limited (the "Company") is pleased to announce that Mr. Chan Dit Lung has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 28th September 2004.

Mr. Chan Dit Lung, aged 54, is the Managing Director of Wellknown Plastic Material Ltd. He holds a Bachelor degree in Social Science and has more than 20 years' experience in plastic trading. He was formerly a lecturer of Hong Kong Plastics Technology Centre in Polytechnic University. He is now the Chairman of Hong Kong Plastic Material Suppliers Association, President of Hong Kong Plastics Recycling Association, Vice President of The Professional Validation Council of Hong Kong Industries, Convener of Hong Kong Business Community Joint Conference and Director of Hong Kong Plastics Technology Centre.

Other than the directorship held in the Company, Mr. Chan does not hold any positions in the Company and its subsidiaries of the Company (collectively, the "Group"). At present and in the past three years, Mr. Chan does not hold any directorship in any listed companies in Hong Kong, other than the Company. Save and except for his relationship with the Company, Mr. Chan does not have any relationship with any other directors of the Company, senior management personnel, substantial shareholders or controlling shareholders of the Company. Mr. Chan has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Chan and the Company. Mr. Chan has no fixed term of service with the Company but will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. His director's emoluments, which are determined on the basis of the market rate and his anticipated time, effort and expertise to be exercised on the Group's affairs, are HK\$100,000 per annum. There are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Chan.

The Board takes this opportunity to welcome Mr. Chan to join the Board.

By Order of the Board
HUI Sai Chung
Chairman

Hong Kong, 28th September 2004

As at the date hereof, the Board of the Company comprises nine Directors, of whom six are executive Directors, namely Mr. Hui Sai Chung, Mr. Hui Kwok Kwong, Dr. Wong Chi Ying, Anthony, Mr. Lai Kam Wah, Mr. Ching Yu Lung and Madam Liu Sau Lai and three independent non-executive Directors, namely Mr. Ho Wai Chi, Paul, Mr. Fong Pong Hing and Mr. Chan Dit Lung.